

# HSBC World Selection Cautious Fund

## Trustee Investment Plan

September 2023

The Fund is provided by HSBC Global Asset Management Limited (HGAM) which are accessed via a Trustee Investment Plan provided by HSBC Life (UK) Limited. The Trustee Investment Plan is an investment wrapper used within the HSBC Flexible Retirement Account. The Investments held within the HSBC Flexible Retirement Account will be made via the Trustee Investment Plan. The HSBC World Selection Cautious Fund invests 100% in the HSBC World Selection Cautious Portfolio. The fund mirrors the objective used by the portfolio and associated investment allocations which are both described below. All investment decisions are made by HSBC Global Asset Management Limited.

### Fund objective

The Portfolio aims to provide capital growth through cautious investment in a broad range of asset classes across global markets with a bias towards asset classes that focus on equity investment strategies. The Portfolio will invest primarily in collective investment schemes that in turn invest in equities, fixed income securities, property and derivatives.

Top 10 holdings	Weight (%)
1 HSBC GIF Global Corp Bd ZQ1	21.81
2 HSBC GIF Global Govt Bd ZQ1	12.63
3 HSBC FTSE All-World Index Instl Acc	5.56
4 HSBC GIF Global IG Sec Credit Bd ZC	3.78
5 HSBC GIF Global Infl LnkD Bd ZQ1	3.70
6 HSBC GIF Multi-Asset Style Factors ZC	3.10
7 STRUCT INV SI CRSS AST T-EU	2.60
8 Lyxor US Curve Stpng 2-10 ETF USD Acc	2.39
9 HSBC Multi Factor Worldwide Eq ETF	2.35
10 HSBC GIF Global EM Local Dbt ZQ1	1.91
<b>Total</b>	<b>59.83</b>

<b>Asset Allocation</b>	<b>Fund (%)</b>
<b>1</b> Global Equity	16.93
<b>2</b> Global Government Bond	41.30
<b>3</b> Global Corporate Bond	21.81
<b>4</b> Global High Yield Bonds	0.84
<b>5</b> Global Asset Backed Bonds	3.78
<b>6</b> Emerging Market Debt - Hard Currency	1.32
<b>7</b> Emerging Market Debt - Local Currency	2.28
<b>8</b> Global Inflation Linked Bonds	3.70
<b>9</b> Property	0.23
<b>10</b> Style Factors	3.10
<b>11</b> Trend Following	2.60
<b>12</b> Commodities	1.16
<b>13</b> Listed Infrastructure	0.62
<b>14</b> Cash/Liquidity	0.32
<b>Total</b>	<b>100.00</b>

## Risk disclosure

The value of an investment, and any income from it, may fall as well as rise, and you may not get back the amount you originally invested. Currency movements could also have an adverse impact on your investment return. While the performance of bonds, gilts and other fixed interest securities tends to be less volatile than equities there is a risk that their relative yield and the capital values may be reduced by rising interest rates. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. You should view this investment as medium to long term, and should plan to keep it for at least five years. Please refer to the Product and Investment Guide for further details of the risk factors before making an investment.

## Fund details

<b>Launch date</b>	1 January 2015
<b>Fund size (GBP'm)</b>	7.00
<b>SEDOL</b>	BSMSW67
<b>ABI sector</b>	ABI Mixed Investment (40% to 85% Shares)

<b>Cost category</b>	<b>Cost description</b>	<b>Percentage per annum</b>
<b>Product costs</b>	Trustee Investment Plan ongoing charges levied by HSBC Life (UK) Limited for managing the product	0.25%
<b>One-off charges</b>	Entry and/or Exit charges	0%
<b>Ongoing charges</b>	Levied by the investment company for managing the fund fixed	0.25%
	Levied by the investment company for managing the fund variable	0.11%
<b>Transaction costs</b>	Ongoing cost of purchasing and selling securities within the product by the investment (Variable)	0.04%
<b>Incidental costs</b>	Other costs associated with the product, such as Performance Fees (where applicable)	0%
<b>Total costs</b>		<b>0.65%</b>

## Fund performance

### Discrete 12 month returns (% change)

<b>01/10/2022 - 30/09/2023</b>	<b>01/10/2021 - 30/09/2022</b>	<b>01/10/2020 - 30/09/2021</b>	<b>01/10/2019 - 30/09/2020</b>	<b>01/10/2018 - 30/09/2019</b>
0.53	-10.28	3.66	1.38	7.46

### Rolling time period returns (% change)

<b>01/07/2023 - 30/09/2023 3 months</b>	<b>01/04/2023 - 30/09/2023 6 months</b>	<b>01/10/2022 - 30/09/2023 1 year</b>	<b>01/10/2020 - 30/09/2023 3 years</b>	<b>01/10/2018 - 30/09/2023 5 years</b>
-1.65	-1.93	0.53	-2.22	0.37

Source: Morningstar UK Ltd



## Important details regarding the information in this factsheet

### Interpreting performance figures

Please note that the above figures refer to the past and that past performance is not a reliable indicator of future returns.

These figures represent net performance returns and take into account standard annual management charges and on going charges where relevant. Also, where the fund is actively managed its performance can vary, sometimes significantly, from the benchmark unlike a passively managed fund, where the fund manager is seeking to match the performance of the benchmark.

The sector is the ABI Mixed Investment (40% to 85% Shares). Performance information is up to 30 September 2023.

### Source of information

HSBC Life (UK) Limited and Morningstar where stated. Performance returns are calculated using market prices on the last business day of each month, starting with the first full month of trading. Please contact Retirement Services if you need further details of the charges that apply to your account.

### How to obtain more information

Please write to HSBC Wealth Retirement Services, HSBC Trust Co (UK) Ltd, BX8 7HB

**Telephone** – 0800 032 4110<sup>1</sup>

<sup>1</sup> Lines are open Monday to Friday (excluding Public Holidays) between 9am and 5pm. To help us to continually improve our service and in the interests of security, we may monitor and/or record your communications with us.

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